

SCHEDULE 2**DELIVERY SCHEDULE****Schedule of Investigative activity for guideline purposes**

Phase	Description of Activity	Duration	Comments
Phase 1A Investigation of wrong doing	Review of relevant and available electronic data; open source research; interviews with potential witnesses	4 to 6 months	Identifying wrong doing by entities or individuals that gives rise to an obligation to return funds
Phase 1B Identification of assets	Asset tracing – identifying flows of funds from state; & Asset searching – identifying assets held by relevant individuals and/or entities	2-4 months	Runs concurrently with work stream above
Phase 2 Preparation for litigation and/or prosecution	Devising legal strategy; Kroll preparing evidence packs for CID; CID interviewing additional persons of interest	2-3 months	Duration depends on the number of iterations of court hearings that are needed. Can start while Phase 1 completes
Phase 3 Litigation	Freezing and discovery orders actioned in Ghana and elsewhere; persons charged; prosecutions begin	1-12 months	Can begin before phase 2 completes
Phase 4 Asset recovery	Frozen assets converted to cash and returned to GoG	1-36 months	Can begin before phase 3 completes



REPUBLIC OF GHANA

MINISTRY OF FINANCE
P. O. BOX MB 40
ACCRA

27/08/2018

USE OF FUNDS: PROFESSIONAL SERVICE AGREEMENT BETWEEN MINISTRY OF FINANCE OF THE REPUBLIC OF GHANA AND KROLL ASSOCIATES U.K LIMITED

Please refer to this Ministry's Memorandum dated 22nd August, 2018 on the above subject matter.

2. You are hereby authorized to transfer the sum of GH¢4,869,421.87 (Four Million, Eight Hundred and Sixty-Nine Thousand, Four Hundred and Twenty-One Ghana Cedis, Eighty-Seven Ghana Pesewas) equivalent of \$1,031,460.50 (One Million and Thirty-One Thousand, Four Hundred and Sixty Dollars, Fifty Cents) converted at an exchange rate of GH¢4.7209 to \$1.00 to the Chief Director, Ministry of Finance to enable the Ministry pay consultancy fee to **M/S KROLL ASSOCIATES** of the United Kingdom for Professional Services rendered to the Ministry of Finance for the period February to December, 2017.

3. The total expenditure of GH¢4,869,421.87 should be charged as per the attached Specific Warrant.

4. The sum of \$1,031,460.50 should be transferred using the following bank details:

Bank: Lloyds Bank PLC
International Operations Centre
PO Box 63, 38A Paradise Street
Birmingham B1 2AR

Branch: Cox & King's
Swift code: LOYDGB21196
IBAN Code: GB69LOYD30117511462512
Account Name: Kroll Associates UK Ltd
Account Number: 11462s 12
Bank Sort Code: 30-11-75
Telex Code: 888301

THE CONTROLLER AND
ACCOUNTANT-GENERAL
CCRA

DIRECTOR OF BUDGET



Eva Eselba Mends
EVA ESSELBA MENDS
AG. DIRECTOR OF BUDGET
For: MINISTER

Cc: The Hon. Minister, MOF
The Hon. Deputy Ministers, MOF
The Chief Director, MOF
The Auditor-General
The Director of Accounts, MOF
The Head, Banking Dept., BOG



Government of Ghana
GHANA INTEGRATED FINANCIAL MANAGEMENT INFORMATION SYSTEM

SPECIFIC WARRANT

Institution 010 Ministry of Finance
 Function 70112 Financial and fiscal Affairs
 Organization 0100101051 MoF_Finance Headquarters_Tax Refund
 Location 0304304 Greater Accra_Accra Metropolitan_Osu Klotey
 Policy Obj. 070001 Other Government Obligations
 Prog/Sub Program 00700010 Other Government Obligations
 Project 0000000 Unspecified

Operational Activity	Funding	Account	Description	Transaction Details	Amount GH¢
010003 External Resource Generation	11001	2821002	Professional fees	RELEASE OF FUNDS: PROFESSIONAL SERVICE AGREEMENT BETWEEN MINISTRY OF FINANCE AND KROLL ASSOCIATES U.K. LTD	4,869,421.87

1.Prepared By PASCHAL CHAAYUOR

Signature *[Signature]*
Date: 23/8/18

Total Amount Being Authorized GH¢ **4,869,421.87**

Four Million Eight Hundred And Sixty-Nine Thousand Four Hundred And Twenty-One Ghana Cedis And Eighty-Seven Ghana Pesewas

2.Certified By CHRISTIE AMAGNOH

Signature *[Signature]*
Date: 28/8/2018

3.Authorized By EVA ESSELBA MENDS
Signature *[Signature]*
AG. DIRECTOR OF BUDGET

Date *28/8/18*

For: Minister of Finance and Economic Planning





15/07/2017
STP
STP
STP

04 July, 2017

Ing. Yaw Osafo-Mafo, Senior Minister
Government of Ghana
Flagstaff House Liberation Road
Accra
Ghana

Matter No. 0033513-0001
Invoice No. 1425065
Kroll Contact: Benedict Hamilton

**CONFIDENTIAL
Invoice**

RE: Confidential Matter

Fees for Professional Services Rendered	\$ 240,176.85
Out-of-Pocket Disbursements	\$ 11,943.97

Total Due: US\$ 252,120.82



05 June, 2017

Ing. Yaw Osafo-Maafa, Senior Minister
Government of Ghana
Flagstaff House Liberation Road
Accra
Ghana

Matter No. 0033513-0001
Invoice No. 1424860
Kroll Contact: Benedict Hamilton

**CONFIDENTIAL
Invoice**

RE: Confidential Matter

Fees for Professional Services Rendered

\$ 841,317.50

Out-of-Pocket Disbursements

\$ 240,143.00

Payment on Account

(\$ 50,000.00)

Total Due: US\$1,031,460.50

RECEIVED
SIGNATURE
MINISTRY OF FINANCE

Handwritten notes and signatures:
New
Lead
11
#12145
10/11/17
10/11/17

Kroll.

STF 916
STF 916
STF 916
STF 916

04 July, 2017

Ing. Yaw Osafo-Mafo, Senior Minister
Government of Ghana
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Matter No. 0033513-0001
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Signed, for and on behalf of:

KROLL ASSOCIATES U.K. LIMITED

Signature: Ben Hamilton

Name: Benedict Hamilton

Title: Managing Director

Date: 26 September 2017

THE GOVERNMENT OF GHANA

Signature: Yaw Osafo-Maafa

Name: Ing. Yaw Osafo-Maafa

Title: Senior Minister

Date: 29th Sept. 2017

WITNESS

Name: FRANK TOLAN Hammond

Designation: ADVISOR

Signature: [Signature]

Date: 29/09/2017

WITNESS

Name: GEORGINA ANNE AKUTU

Designation: ATTORNEY-GENERAL & MINISTER FOR JUSTICE

Signature: [Signature]

Date: 29/09/17



SCHEDULE 1

Charges

Professional Fees

Fees are charged on the basis of the following hourly rates for the Services, payable in accordance with the agreement:

Senior Managing Director	\$750
Managing Director	\$695
Practitioner/Principal	\$650
Associate Managing Director	\$580
Senior Director	\$520
Director	\$430
Associate Director	\$370
Senior Associate	\$330
Associate	\$270
Analyst	\$140

It is Kroll's standard operating procedure to require a retainer before starting work, equivalent to an estimated first month's fees which will be offset against the final invoice. However given the urgent need for this assignment where misappropriated assets are at the risk of dissipation, Kroll has agreed to waive this requirement.

Invoicing will take place on a monthly basis. Kroll will provide fortnightly updates on progress and fees and only invoice for work which has been done.

Expenses and Costs

GoG shall reimburse Kroll for all costs, charges and other out of pocket expenses reasonably incurred in connection with the provision of the Services (or with any other services which Kroll agrees to provide).

SCHEDULE 2
DELIVERY SCHEDULE

Schedule of Investigative activity for guideline purposes

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SCHEDULE 3

LETTER OF INTENT

Ing. Yaw Osafo-Maafa
Senior Minister
Government of Ghana

Cc: The President of Ghana

2 February 2017

Dear Senior Minister,

Letter of Intent

We, the undersigned, affirm our intention to work together to support the delivery of the manifesto commitment of the new Government of Ghana to address the issue of corruption.

The two parties to this agreement are the Government of Ghana and its agencies and officers, and the global investigations firm Kroll, recognised as independent, experienced and professional.

Our objectives are:

1. Recovering assets from identified wrongdoers both domestically and internationally;
2. Investigating allegations of wrongdoing, and providing evidence asset recoveries and for possible prosecution;
3. Building capacity for the transfer of skills, and supporting Ghana in its efforts to reduce corruption;
4. Advising on preventative techniques structures to prevent corruption and asset dissipation.

Kroll's fees will be paid against the value of assets Kroll has identified and secured. A first phase will prove the validity of the concept by the early securing of assets that will contribute to the cost of further phases of Kroll's work.

For this to be possible, we need the co-operation of the government of Ghana, and its agencies, for the timely provision of relevant data, the ability to prioritise targets, and a token commitment fee of \$50,000.

Both parties recognise the urgency of this agenda and on the signing of this letter agree to sign contracts, start work, and for the payment of the commitment fee to follow.

Signed on behalf of the Government of Ghana:

on behalf of Kroll:

Kroll
Nexus Place, 25 Farringdon Street
London EC4A 4AB

kroll.com
T +44 (0)20 7029.5000
F +44 (0)20 7029.5001

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HEAD (AS)/GH(BI) /AG.DIR. B/ CD/HDM/HM

From page 1 for your attention, please

2. Approval has been granted for the release of GH¢4,869,421.87 (Four Million, Eight Hundred and Sixty-Nine Thousand, Four Hundred and Twenty-One Ghana Cedis, Eighty-Seven Ghana Pesewas) equivalent of \$1,031,460.50 (One Million and Thirty-One Thousand, Four Hundred and Sixty Dollars, Fifty Cents) converted at an exchange rate of GH¢4.7209 to \$1.00 to the Chief Director, Ministry of Finance to enable the Ministry pay consultancy fee to **M/S KROLL ASSOCIATES** of the United Kingdom for Professional Services rendered to the Ministry of Finance for the period February to December, 2017.

3. Supporting documents in the form of correspondences are attached from page 2.

4. The total expenditure of GH¢4,869,421.87 should be charged as per the attached Specific Warrant.

5. Submitted for your consideration is a faired letter for your endorsement to authorize the release of \$1,031,460.50, please.

6 Forwarded for your consideration, please (Signature) 28/5/18

7 To be paid from Tax Refund.

8 Short

give effect to minute 7 please please
as urgent 28/5/18

9 Schedule Office

Warrant Number is 18142982

10. M/S

1/1/18 send letter to ...

28/5/18

al

CHEQUE ORDER FORM

Please hand to bearer Mr/Mrs

Prosser Kwaku Akaho

whose signature appears below cheques amounting to

Four Million one hundred and thirty nine thousand

4,139,008

P 59

2018

Signature (Head of Dept)

Department

Title

Signature of bearer

20

Cheques in Favour of

Amount
GH¢

p

WOLL ASSOCIATES UK LIMITED

4,139,008

59



PRE-AUDIT
SIGNATURE *[Signature]*
MINISTRY OF FINANCE

4,139,008

59

Received from the Controller and Accountant-General cheques as above Payment Voucher as at back.

20

Signature of Receiver
Treasury Form No. 4

(P.T.O.)